

hcppinso - UNCOVERED EXPENDITURES CALCULATION WORKSHEET

Name of health plan:

Contact person for this worksheet & telephone number:

CALCULATION OF HEALTH CARE COSTS

1. Total annual medical and hospital costs (one year beyond projected approval date)
2. Total monthly medical and hospital costs (Line 1 divided by 12)
3. Two months average medical and hospital costs (Line 2 above multiplied by 2)

CALCULATION OF COVERED HEALTH CARE COSTS

Time Period Covered	Month Before Insolvency	Month After Insolvency	Total Coverage (Month Before + After Insolvency)
1. Insolvency Insurance			
Insurer:			
Policy Period			
2. Hold Harmless Contracts ⁱ		Not Applicable	
3. Continuation of Benefits in Contracts	Not Applicable		
4. Letters of Credit ⁱⁱ	Not Applicable	Not Applicable	
5. State Restricted Reserve	Not Applicable	Not Applicable	
Type of investment:			
Owners of investment:			
6. Guarantees			
a. Regulated Guarantor (Insurance Co.)	Not Applicable	Not Applicable	
Name:			
b. Non-regulated Guarantor	Not Applicable	Not Applicable	
Adjusted net worth value: (check one)			
[] Under \$500 million; [] Over \$500 m			
7. Adjusted Net Worth ⁱⁱⁱ	Not Applicable	Not Applicable	
8. State Law	Not Applicable	Not Applicable	
Statutory Citation:			
TOTAL COVERED EXPENDITURES (1-8)			
UNCOVERED EXPENDITURES (Total cost for 2 months less total covered expenditures)			

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1. Exclude in-area non-contracting providers and out-of-area providers if not covered by hold harmless. See Program Information Letter 86-01, dated 2/5/1986 for standard home harmless clauses.
 - ii. All LOCs must adhere to requirements of Program Information Letter 85-02, dated 11/25/1985
 - iii. Net worth worksheet: Minimum is \$1.0 million excluding land, building, and equipment (LBE) or \$5.0 m including LBE.
Enter net worth
Less \$1/\$5 m
ADJUSTED NET WORTH
If adjusted net worth is less than \$35 m, continue calculation:
Divided by \$250,000
Multiply by \$100,000
ADJUSTED NET WORTH

See Program Information Letter 86-01, 2/5/1986, for guidelines on long term debt to be 'covered' through special subordinated surplus notes.